

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
July 31, 2019

ASSETS

Cash in Bank		\$ 52,938.82	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 12,200.27		
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	3,357.89	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 57,696.71</u>

LIABILITIES

Prepaid Dues		176.51	
Accounts Payable--HAKC		<u>2,796.22</u>	
TOTAL LIABILITIES			2,972.73

MEMBERS EQUITY

Homeowner's Reserves		2,652.84	
Current Earnings		<u>52,071.14</u>	
Total Reserves			<u>54,723.98</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 57,696.71</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
July 31, 2019

<u>A/C #</u>	<u>Current Period</u> <u>June '19</u>	<u>Current Period</u> <u>Jul '19</u>	<u>Year to Date</u>	<u>Annual</u> <u>Budget</u>	<u>Budget</u> <u>Balance</u>
REVENUE:					
Base Assessment	\$ 3,965.22	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	45,120.00	0.00	45,120.00	45,120.00	0.00
Less: Allow for Non-payers	0.00	0.00	0.00	(2,125.00)	(2,125.00)
Interest on Investments	6.90	10.70	17.60	0.00	(17.60)
Interest on Assessments	100.04	160.34	260.38	0.00	(260.38)
Other Income	0.00	0.00	0.00	0.00	0.00
PIAC Grant	0.00	8,036.00	8,036.00	8,036.00	0.00
Insurance Proceeds	0.00	0.00	9,107.53	9,107.53	0.00
Total Income	49,192.16	8,207.04	66,506.73	64,103.75	(2,402.98)
EXPENSES:					
50100 Administration	198.20	198.20	396.40	2,378.40	1,982.00
50200 Annual Meeting	82.66	0.00	82.66	300.00	217.34
50300 Other Services	175.00	0.00	175.00	50.00	(125.00)
50400 Insurance	984.00	0.00	984.00	1,315.00	331.00
50500 Legal Expenses	0.00	0.00	0.00	100.00	100.00
50600 Island Maintenance	0.00	593.85	593.85	6,035.00	5,441.15
PIAC Grant	4,827.49	0.00	4,827.49	8,036.00	3,208.51
50602 Sprinkler Repair/Maintenance	470.00	0.00	470.00	1,500.00	1,030.00
50622 Capital Improvements Reserve	0.00	0.00	0.00	5,164.00	5,164.00
Monument Repair	0.00	0.00	0.00	9,107.53	0.00
50622 Association Reserves	0.00	0.00	0.00	2,500.00	2,500.00
50700 Postage	7.73	19.69	27.42	500.00	472.58
51936 Newsletter	0.00	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	2,000.00	2,000.00
51900 Social Activities	0.00	0.00	0.00	4,000.00	4,000.00
51920 New Neighbor	0.00	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	50.00	50.00
52110 Security Service	1,280.00	1,600.00	2,880.00	16,640.00	13,760.00
52200 Utilities	367.25	384.48	751.73	3,500.00	2,748.27
52400 Other	0.60	3,246.44	3,247.04	250.00	(2,997.04)
	0.00				
Total Expenses	8,392.93	6,042.66	14,435.59	63,425.93	39,882.81
Excess of Revenues Over Expenses	\$ 40,799.23	\$ 2,164.38	\$ 52,071.14	\$ 677.82	